



Notification Waiver Determination

OEP IX – Leviat

Acquisition	OEP IX Master Coöperatief U.A. (OEP IX), through its wholly owned subsidiaries, proposes to acquire shares representing 100% of the total voting rights of the Leviat Group (Leviat) from certain wholly owned subsidiaries of CRH PLC, as described in the transaction documents provided as part of the application (the Acquisition). OEP IX applied for a notification in respect of the Acquisition.
Determination	The Australian Competition and Consumer Commission has determined under section 51ABV(1)(a) of the <i>Competition and Consumer Act 2010</i> (Cth) that the Acquisition is not required to be notified.
Date of determination	16 March 2026

Parties to the Acquisition	<p>The acquirer, OEP IX, is a financial holding company forming part of One Equity Partners Fund Complex IX that is managed and advised by OEP Group. The OEP Group focuses on investments in industrial, healthcare and technology sector businesses across North America and Europe.</p> <p>The target, Leviat, is a global design and manufacturing business specialising in high-performance, engineered construction accessories used to lift, connect, anchor, reinforce, and insulate building and infrastructure projects. In Australia, the Leviat Group, through its Australian subsidiary supplies anchoring and connecting products, reinforcement and formwork products, masonry support products and lifting products. Leviat is ultimately owned and currently controlled by CRH PLC.</p> <p>The application states that none of OEP’s portfolio companies supply products that are functional substitutes for, or complements to, or which are otherwise closely related to Leviat’s construction accessories and engineered connection systems.</p>
Explanation for determination	<p>In making this notification waiver determination, the Australian Competition and Consumer Commission (the ACCC) has considered the information provided with the notification waiver application and had regard to the factors in section 51ABV(2)(b) of the <i>Competition and Consumer Act 2010</i> (Cth) (the Act).</p> <p>Based on the information provided in the application, the ACCC considers that the Acquisition is unlikely to give rise to any material lessening of competition. In particular, there is no competitive or complementary relationship between OEP IX and its portfolio companies and Leviat in the supply of engineered construction accessories in Australia.</p>

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	<p>The ACCC has also had regard to the likelihood that, if the Acquisition were put into effect, the notification thresholds determined under section 51ABP(1) of the Act would apply.</p> <p>While the ACCC considers that the notification thresholds are likely to be met, given that material competition concerns are unlikely to arise, the ACCC has determined that the Acquisition is not required to be notified.</p> <p>The ACCC considers that the determination is consistent with the object of the Act and the interests of consumers in promoting competition.</p> <p>For more information about the ACCC’s approach to considering notification waiver applications and to assessing competition effects more generally, see the ACCC’s interim guidance on notification waivers and merger assessment guidelines.</p>
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Determination made by Commissioner Williams pursuant to a delegation under section 25(1) of the Act